

H.R. 7340, a bill to provide for congressional oversight of certain sanctions imposed with respect to the Russian Federation

As ordered reported by the House Committee on Foreign Affairs on April 5, 2022

By Fiscal Year, Millions of Dollars	2022	2022-2026	2022-2031
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	*	*	not estimated
Statutory pay-as-you-go procedures apply?	No	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2032?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No

* = between zero and \$500,000.

H.R. 7340 would require the Administration, upon receiving a request from the chair or ranking member of the House Committee on Foreign Affairs or the Senate Committee on Foreign Relations, to assess and report to the Congress whether:

- A foreign person or entity meets the criteria to be sanctioned under executive orders pertaining to malign activities by Russia; and
- The Administration intends to impose such sanctions on that person or entity.

On the basis of information about the costs to prepare similar reports, CBO estimates that satisfying that requirement would cost less than \$500,000 over the 2022-2026 period. Such spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Sunita D'Monte. The estimate was reviewed by Leo Lex, Deputy Director of Budget Analysis.