Estimate of the Budgetary Effects for Senate Amendment 4333, a Substitute for H.R. 4213, the American Jobs and Closing Tax Loopholes Act of 2010

(As introduced on June 9, 2010)

(Millions of dollars, by fiscal year)										REVISED		June 15, 2010		
2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2010- 2014	2010- 2015	2010- 2019	2010- 2020
CHANGES IN REVENUES														
-7,384	-14,718	697	1,847	1,517	2,223	2,838	3,655	3,127	1,944	2,435	-18,041	-15,818	-4,263	-1,828
-7,384	-14,866	344	1,480	1,064	1,433	2,485	3,439	2,502	1,630	1,992	-19,361	-17,928	-7,880	-5,889
0	148	352	367	453	790	353	216	625	314	443	1,320	2,110	3,618	4,061
CHANGES IN DIRECT SPENDING (OUTLAYS)														
3,302	1,363	0	0	0	0	0	0	0	0	0	4,664	4,664	4,664	4,664
0	0	-75	-125	-200	-275	-125	-100	-25	100	150	-400	-675	-825	-675
-8,130	-19,145	-27,010	-24,004	-13,003	-7,001	-4,501	-3,501	-3,300	-1,800	-1,700	-91,292	-98,293	-111,395	-113,095
tance														
12,245	26,625	0	0	0	0	0	0	0	0	0	38,870	38,870	38,870	38,870
3,676	16,666	22,564	2,929	-6,555	-6,963	-7,704	-6,989	-6,323	-6,630	-6,893	39,282	32,319	4,674	-2,219
15,921	43,291	22,564	2,929	-6,555	-6,963	-7,704	-6,989	-6,323	-6,630	-6,893	78,152	71,189	43,544	36,651
<u>485</u>	<u>1,149</u>	<u>582</u>	<u>103</u>	<u>20</u>	<u>24</u>	<u>25</u>	<u>26</u>	<u>26</u>	<u>27</u>	<u>27</u>	<u>2,339</u>	<u>2,363</u>	<u>2,467</u>	<u>2,494</u>
11,578	26,658	-3,939	-21,097	-19,738	-14,215	-12,305	-10,564	-9,622	-8,303	-8,416	-6,537	-20,752	-61,545	-69,961
NET INCREASE OR DECREASE (-) IN DEFICITS FROM REVENUES AND DIRECT SPENDING														
18,962	41,376	-4,635	-22,943	-21,255	-16,438	-15,143	-14,219	-12,749	-10,247	-10,851	11,504	-4,933	-57,282	-68,133
18,962	41,524	-4,283	-22,577	-20,802	-15,647	-14,790	-14,003	-12,124	-9,933	-10,408	12,824	-2,823	-53,665	-64,072
0	-148	-352	-367	-453	-790	-353	-216	-625	-314	-443	-1,320	-2,110	-3,618	-4,061
	-7,384 -7,384 0 3,302 0 -8,130 tance 12,245 3,676 15,921 485 11,578 NET INC 18,962	-7,384 -14,718 -7,384 -14,866 0 148 3,302 1,363 0 0 -8,130 -19,145 ttance 12,245 26,625 3,676 16,666 15,921 43,291 485 1,149 11,578 26,658 NET INCREASE 0 18,962 41,376 18,962 41,524	-7,384 -14,718 697 -7,384 -14,866 344 0 148 352 CH 3,302 1,363 0 0 0 -75 -8,130 -19,145 -27,010 tance 12,245 26,625 0 3,676 16,666 22,564 15,921 43,291 22,564 485 1,149 582 11,578 26,658 -3,939 NET INCREASE OR DECR 18,962 41,376 -4,635 18,962 41,524 -4,283	CHANGES 3,302	CHANGES -7,384 -14,718 697 1,847 1,517 -7,384 -14,866 344 1,480 1,064 0 148 352 367 453 CHANGES IN DIRECT 3,302 1,363 0 0 0 0 0 -75 -125 -200 -8,130 -19,145 -27,010 -24,004 -13,003 tance 12,245 26,625 0 0 0 0 3,676 16,666 22,564 2,929 -6,555 15,921 43,291 22,564 2,929 -6,555 485 1,149 582 103 20 11,578 26,658 -3,939 -21,097 -19,738 NET INCREASE OR DECREASE (-) IN DEFICE 18,962 41,376 -4,635 -22,943 -21,255 18,962 41,524 -4,283 -22,577 -20,802	CHANGES IN REVE -7,384 -14,718 697 1,847 1,517 2,223 -7,384 -14,866 344 1,480 1,064 1,433 0 148 352 367 453 790 CHANGES IN DIRECT SPEND 3,302 1,363 0 0 0 0 0 0 0 -75 -125 -200 -275 -8,130 -19,145 -27,010 -24,004 -13,003 -7,001 stance 12,245 26,625 0 0 0 0 0 3,676 16,666 22,564 2,929 -6,555 -6,963 15,921 43,291 22,564 2,929 -6,555 -6,963 15,921 43,291 582 103 20 24 11,578 26,658 -3,939 -21,097 -19,738 -14,215 NET INCREASE OR DECREASE (-) IN DEFICITS FROM 18,962 41,376 -4,635 -22,943 -21,255 -16,438 18,962 41,524 -4,283 -22,577 -20,802 -15,647	CHANGES IN REVENUES -7,384 -14,718 697 1,847 1,517 2,223 2,838 -7,384 -14,866 344 1,480 1,064 1,433 2,485 0 148 352 367 453 790 353 CHANGES IN DIRECT SPENDING (OU 3,302 1,363 0 0 0 0 0 0 0 0 -75 -125 -200 -275 -125 -8,130 -19,145 -27,010 -24,004 -13,003 -7,001 -4,501 stance 12,245 26,625 0 0 0 0 0 0 0 0 0 3,676 16,666 22,564 2,929 -6,555 -6,963 -7,704 15,921 43,291 22,564 2,929 -6,555 -6,963 -7,704 485 1,149 582 103 20 24 25 11,578 26,658 -3,939 -21,097 -19,738 -14,215 -12,305 NET INCREASE OR DECREASE (-) IN DEFICITS FROM REVEN	CHANGES IN REVENUES -7,384 -14,718	CHANGES IN REVENUES -7,384 -14,718	CHANGES IN REVENUES -7,384 -14,718 697 1,847 1,517 2,223 2,838 3,655 3,127 1,944 -7,384 -14,866 344 1,480 1,064 1,433 2,485 3,439 2,502 1,630 0 148 352 367 453 790 353 216 625 314 CHANGES IN DIRECT SPENDING (OUTLAYS) 3,302 1,363 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	CHANGES IN REVENUES -7,384 -14,718			2010 2011 2012 2013 2014 2015 2016 2016 2017 2018 2019 2020 2010 2010 2010 2010 2010 2010

Sources: Congressional Budget Office and the staff of the Joint Committee on Taxation.

Notes:

Components may not sum to totals because of rounding.

Senate Amendment 4333 would specify all provisions of the legislation, except section 511 pertaining to Medicare payments to physicians, as an emergency requirement pursuant to section 4 (g) of the Statutory Pay-As-You-Go Act of 2010.

- 1. Negative numbers denote a DECREASE in federal revenues; positive numbers denote an increase in revenues. On June 10, 2010, CBO transmitted an estimate that showed net revenue loss of about \$15.1 billion over the 2010-2020 period, but that estimate omitted \$13.3 billion in increased revenues from provisions in title V, dealing with medical liability reform. This estimate includes those revenues.
- 2. Positive numbers denote an INCREASE in the budget deficit; negative numbers denote a decrease in the deficit.