

Estimate of the Budgetary Effects for Senate Amendment 4333, a Substitute for H.R. 4213, the American Jobs and Closing Tax Loopholes Act of 2010

(As introduced on June 9, 2010)

(Millions of dollars, by fiscal year)

												REVISED		June 15, 2010	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2010-2014	2010-2015	2010-2019	2010-2020
CHANGES IN REVENUES															
TOTAL CHANGES IN REVENUES 1/	-7,384	-14,718	697	1,847	1,517	2,223	2,838	3,655	3,127	1,944	2,435	-18,041	-15,818	-4,263	-1,828
<i>On-budget revenues</i>	-7,384	-14,866	344	1,480	1,064	1,433	2,485	3,439	2,502	1,630	1,992	-19,361	-17,928	-7,880	-5,889
<i>Off-budget revenues</i>	0	148	352	367	453	790	353	216	625	314	443	1,320	2,110	3,618	4,061
CHANGES IN DIRECT SPENDING (OUTLAYS)															
Title II—Extensions of Expiring Provisions	3,302	1,363	0	0	0	0	0	0	0	0	0	4,664	4,664	4,664	4,664
Title III—Pension Funding Relief	0	0	-75	-125	-200	-275	-125	-100	-25	100	150	-400	-675	-825	-675
Title IV—Revenue Offsets	-8,130	-19,145	-27,010	-24,004	-13,003	-7,001	-4,501	-3,501	-3,300	-1,800	-1,700	-91,292	-98,293	-111,395	-113,095
Title V—Unemployment, Health, Other Assistance															
Subtitle A--Unemployment/Other	12,245	26,625	0	0	0	0	0	0	0	0	0	38,870	38,870	38,870	38,870
Subtitle B--Health Provisions	3,676	16,666	22,564	2,929	-6,555	-6,963	-7,704	-6,989	-6,323	-6,630	-6,893	39,282	32,319	4,674	-2,219
Total (Title V)	15,921	43,291	22,564	2,929	-6,555	-6,963	-7,704	-6,989	-6,323	-6,630	-6,893	78,152	71,189	43,544	36,651
Title VI—Other Provisions	485	1,149	582	103	20	24	25	26	26	27	27	2,339	2,363	2,467	2,494
TOTAL CHANGES IN OUTLAYS	11,578	26,658	-3,939	-21,097	-19,738	-14,215	-12,305	-10,564	-9,622	-8,303	-8,416	-6,537	-20,752	-61,545	-69,961
NET INCREASE OR DECREASE (-) IN DEFICITS FROM REVENUES AND DIRECT SPENDING															
NET CHANGES IN DEFICITS 2/	18,962	41,376	-4,635	-22,943	-21,255	-16,438	-15,143	-14,219	-12,749	-10,247	-10,851	11,504	-4,933	-57,282	-68,133
On-budget deficit change	18,962	41,524	-4,283	-22,577	-20,802	-15,647	-14,790	-14,003	-12,124	-9,933	-10,408	12,824	-2,823	-53,665	-64,072
Off-budget deficit change	0	-148	-352	-367	-453	-790	-353	-216	-625	-314	-443	-1,320	-2,110	-3,618	-4,061

Sources: Congressional Budget Office and the staff of the Joint Committee on Taxation.

Notes:

Components may not sum to totals because of rounding.

Senate Amendment 4333 would specify all provisions of the legislation, except section 511 pertaining to Medicare payments to physicians, as an emergency requirement pursuant to section 4 (g) of the Statutory Pay-As-You-Go Act of 2010.

1. Negative numbers denote a DECREASE in federal revenues; positive numbers denote an increase in revenues. On June 10, 2010, CBO transmitted an estimate that showed net revenue loss of about \$15.1 billion over the 2010-2020 period, but that estimate omitted \$13.3 billion in increased revenues from provisions in title V, dealing with medical liability reform. This estimate includes those revenues.

2. Positive numbers denote an INCREASE in the budget deficit; negative numbers denote a decrease in the deficit.