

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 14, 2010

H.R. 3689

An act to provide for an extension of the legislative authority of the Vietnam Veterans Memorial Fund, Inc., to establish a Vietnam Veterans Memorial visitor center, and for other purposes

As ordered reported by the Senate Committee on Energy and Natural Resources on May 6, 2010

H.R. 3689 would extend the legislative authority to construct a visitor center near the Vietnam Veterans Memorial. Based on information from the National Park Service (NPS), CBO estimates that implementing the legislation would have no effect on the federal budget over the 2010-2015 period and would cost around \$2 million annually after 2015, assuming appropriation of the necessary amounts. Enacting H.R. 3689 would not affect direct spending or revenues; therefore, pay-as-you-go procedures would not apply.

Under current law, legislative authority for a private nonprofit organization, the Vietnam Veterans Memorial Fund, Inc. (VVMF), to construct a visitor center near the Vietnam Veterans Memorial would expire in 2010. Under the bill, that authority would be extended until 2014. Based on information from the VVMF, CBO expects that construction of the visitor center would begin around 2014 and would be completed around 2016. Upon completion of the visitor center, the NPS would take over operation of the site. Based on information from the NPS, CBO estimates that the administrative costs of operating the site would be about \$2 million annually, subject to the availability of appropriated funds.

H.R. 3689 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local or tribal governments.

The CBO staff contact for this estimate is Jeff LaFave. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.