



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

August 1, 2018

### **H.R. 6039**

#### **A bill to establish a procedure for the conveyance of certain Federal property around Jamestown Reservoir in the State of North Dakota, and for other purposes**

*As ordered reported by the House Committee on Natural Resources on July 18, 2018*

H.R. 6039 would direct the Bureau of Reclamation (BOR) to convey certain federal land and facilities located near the Jamestown Reservoir in North Dakota to the Stutsman County Park Board. After the property is conveyed, the board could sell the property to existing cabin permit holders, and the net proceeds of those transactions would be paid to the federal government. Those proceeds would be classified as offsetting receipts, which are treated as reductions in direct spending, and could subsequently be spent by BOR without further appropriation.

Under the bill, BOR would convey specified federal property to the Stutsman County Park Board within 5 years after enactment. Using information from BOR, CBO expects that 71 permit holders would purchase lots from the board for an estimated \$100,000 per lot. CBO estimates that the board would transfer the net proceeds of about \$7 million to the federal government, which would be spent for annual operations costs and deferred maintenance projects at the Jamestown Dam and Reservoir in North Dakota.

Because enacting H.R. 6039 would affect direct spending, pay-as-you-go procedures apply. However, CBO estimates that the net effect on the budget would be negligible. Enacting H.R. 6039 would not affect revenues.

CBO estimates that enacting H.R. 6039 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2029.

H.R. 6039 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act.

On July 9, 2018, CBO transmitted a cost estimate for S. 2074, a bill to establish a procedure for the conveyance of certain Federal property around Jamestown Reservoir in the State of North Dakota, as ordered reported by the Senate Committee on Energy and Natural Resources on May 17, 2018. The two pieces of legislation are similar and CBO's estimates of their budgetary effects are the same.

The CBO staff contact for this estimate is Aurora Swanson. The estimate was reviewed by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis