



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

August 27, 2018

S. 3265

Waterfront Community Revitalization and Resiliency Act of 2018

*As ordered reported by the Senate Committee on Commerce, Science, and Transportation
on August 1, 2018*

S. 3265 would require the Department of Commerce (DOC) to develop criteria to designate as a resilient waterfront community, any community that voluntarily develops plans to revitalize and strengthen their unique water-related economic and ecological resources.

Under the bill, the National Oceanic and Atmospheric Administration in coordination with Economic Development Administration (two agencies within DOC) would develop guidance for local waterfront communities that choose to develop a revitalization plan. The agencies also would evaluate plans submitted by communities and classify them as resilient waterfront communities, develop and maintain a network to facilitate the sharing of best practices among those communities, identify public and private investments that would further the goals of the resilient waterfront plans, and upon request, assist local communities with implementing the goals.

Using information from DOC, CBO estimates that implementing S. 3265 would require about four additional people to develop and administer the program and would cost \$3 million over the 2019-2023 period; such spending would be subject to the availability of appropriated funds.

Enacting S. 3265 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

CBO estimates that enacting S. 3265 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2029.

S. 3265 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act.

The CBO staff contact for this estimate is Stephen Rabent. The estimate was reviewed by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.