



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

October 20, 2017

H.R. 3122
Veterans Care Financial Protection Act of 2017

*As ordered reported by the House Committee on Veterans' Affairs
on October 12, 2017*

H.R. 3122 would require the Department of Veterans Affairs (VA) to post a notice on its Internet website that warns those who receive benefits for regular aid and attendance of the risk of financial exploitation. The bill also would require the Government Accountability Office (GAO) to complete a report that examines the standards used by federal and state agencies to protect such veterans.

Based on an analysis of the number of people involved in producing similar reports, CBO estimates that the GAO report would cost about \$1 million in 2018 and an insignificant amount in 2019. That spending would be subject to the availability of appropriated funds. The cost of posting a notice on VA's website would be insignificant, CBO estimates.

Enacting the bill would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

CBO estimates that enacting H.R. 3122 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2028.

H.R. 3122 contains no intergovernmental or private sector mandates as defined in the Unfunded Mandates Reform Act.

The CBO staff contact for this estimate is Matt Schmit. The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.