

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

June 24, 2015

S. 1326

Maritime Administration Enhancement Act of 2015

As ordered reported by the Senate Committee on Commerce, Science, and Transportation on May 20, 2015

SUMMARY

S. 1326 would authorize appropriations totaling \$759 million, primarily for ongoing activities of the Maritime Administration (MARAD) within the Department of Transportation over the 2016-2017 period.

Enacting S. 1326 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

S. 1326 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA) and would impose no costs on state, local, or tribal governments.

ESTIMATED COST TO THE FEDERAL GOVERNMENT

The estimated budgetary effect of S. 1326 is shown in the following table. The costs of this legislation fall within budget functions 050 (national defense) and 400 (transportation).

		By Fiscal Year, in Millions of Dollars				
	2016	2017	2018	2019	2020	2016- 2020
СНА	ANGES IN SPENDI	NG SUBJEC	Г TO APPRO	PRIATION		
	379	379	0	0	0	
Authorization Level	579	5/9	0	0	0	759

Note: Details do not sum to totals because of rounding.

BASIS OF ESTIMATE

For this estimate, CBO assumes that S. 1326 will be enacted near the end of fiscal year 2015 and that the amounts authorized by the bill will be appropriated for each year. Estimated outlays are based on historical spending patterns for authorized activities.

S. 1326 would authorize the appropriation of \$379 million for ongoing MARAD activities for each of fiscal years 2016 and 2017. In 2015 MARAD received an appropriation of about \$341 million. For 2016 and 2017 the authorized programs include:

- The Maritime Security Program (\$186 million),
- The Merchant Marine Academy (\$96 million),
- MARAD operations and programs (\$54 million),
- State maritime academies (\$32 million),
- Disposal of vessels in the National Defense Reserve Fleet (\$8 million), and
- Administration of the Maritime Guaranteed Loan Program (\$3 million).

PAY-AS-YOU-GO CONSIDERATIONS: None.

ESTIMATED IMPACT ON STATE, LOCAL, AND TRIBAL GOVERNMENTS

S. 1326 contains no intergovernmental or private-sector mandates as defined in UMRA and would impose no costs on state, local, or tribal governments.

ESTIMATE PREPARED BY:

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