

H.R. 3405, Uranium Classification Act of 2019

As ordered reported by the House Committee on Natural Resources on July 17, 2019

By Fiscal Year, Millions of Dollars	2019	2019-2024	2019-2029
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	0	*	*
Statutory pay-as-you-go procedures apply?	No	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2030?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

H.R. 3405 would direct the U.S. Geological Survey (USGS) to remove uranium from the Final List of Critical Minerals published on May 18, 2018, pursuant to Executive Order 13817, which directed the federal government to identify and develop a national strategy for critical minerals.

CBO estimates that updating the list and associated regulations to exclude uranium would not significantly increase USGS costs over the 2020-2024 period. Any spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Robert Reese. The estimate was reviewed by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.