

H.R. 3734, Successful Entrepreneurship for Reservists and Veterans Act As ordered reported by the House Committee on Small Business on July 17, 2019

| By Fiscal Year, Millions of Dollars | 2019 | 2019-2024 | 2019-2029 |
|--|------|-------------------------------|---------------|
| Direct Spending (Outlays) | 0 | 0 | 0 |
| Revenues | 0 | 0 | 0 |
| Increase or Decrease (-) in the Deficit | 0 | 0 | 0 |
| Spending Subject to Appropriation (Outlays) | 0 | * | not estimated |
| Statutory pay-as-you-go procedures apply? | No | Mandate Effects | |
| Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2030? | No | Contains intergovernmental ma | andate? No |
| | | Contains private-sector manda | te? No |
| * = between zero and \$500,000. | | | |

H.R. 3734 would require the Small Business Administration (SBA) to submit an annual report on the activities, appointments, and outreach efforts of the Interagency Task Force on Veterans Small Business Development. That task force currently comprises representatives appointed by SBA from federal, nonprofit and private organizations and is responsible for improving business development opportunities for veteran owned and operated small businesses.

The bill also would require the Government Accountability Office (GAO) to submit a report on the availability and accessibility of credit used by such small businesses.

Using information from the Interagency Task Force on Veterans Small Business Development and GAO, CBO estimates that implementing H.R. 3734 would cost less than \$500,000 over the 2019-2024 period subject to the availability of appropriated funds. The task force has issued annual reports similar to those required by H.R. 3734 in the past.

The CBO staff contact for this estimate is Sofia Guo. The estimate was reviewed by Theresa Gullo, Assistant Director for Budget Analysis.