

CBO Estimate of the Statutory Pay-as-You-Go Effects of H.R. 2290, the Shutdown Guidance for Financial Institutions Act, as posted on the website of the House Majority Leader on September 13, 2019.

	By Fiscal Year, Millions of Dollars											2019-	2019-
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2024	2029
	Net Increases or Decreases (-) in the Deficit												
Statutory Pay-As-You-Go Effect	0	0	0	0	0	0	0	0	0	0	0	0	1

H.R. 2290 would require the Consumer Financial Protection Bureau, the Federal Deposit Insurance Corporation, the National Credit Union Administration, the Office of the Comptroller of the Currency, and the Board of Governors of the Federal Reserve System to, in the event of a lapse in Congressional appropriations, issue guidance to financial institutions on how they can work with affected consumers and businesses. Those agencies also would be required to issue a report on the effectiveness of that guidance. The financing structure of those agencies vary and their costs are recorded in the budget as either direct spending or revenues. CBO estimates that enacting the bill would increase net costs at those agencies by less than \$500,000 each year and would total \$1 million over the 2019-2029 period. Thus, the deficit would increase by \$1 million over that period.