

S. 496, Young Fishermen’s Development Act

As ordered reported by the Senate Committee on Commerce, Science, and Transportation on July 24, 2019

By Fiscal Year, Millions of Dollars	2020	2020-2024	2020-2029
Direct Spending (Outlays)	2	10	10
Revenues	0	0	0
Increase in the Deficit	2	10	10
Spending Subject to Appropriation (Outlays)	0	0	0
Statutory pay-as-you-go procedures apply?	Yes	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2030?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No

S. 496 would require the Secretary of Commerce to establish a program to provide grants for training, education, outreach, and technical assistance to young fishermen. The bill would authorize the expenditure of \$2 million a year over the 2020-2024 period from the Fisheries Enforcement Asset Forfeiture Fund for those purposes. (Grants would be capped at \$200,000 for each recipient and could be renewed for up to three fiscal years.)

Amounts in the fisheries fund are available to be spent on authorized purposes without further appropriation. That fund has a balance of about \$17 million and collects about \$4 million a year in penalties. CBO estimates that authorizing the grant program would increase direct spending by \$10 million from the fund over the 2020-2024 period.

The Statutory Pay-As-You-Go Act of 2010 establishes budget-reporting and enforcement procedures for legislation affecting direct spending or revenues. The net changes in outlays that are subject to those pay-as-you-go procedures are shown in Table 1.

Table 1.
CBO’s Estimate of the Statutory Pay-As-You-Go Effects of S. 496

	By Fiscal Year, Millions of Dollars										2020-2024	2020-2029
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029		
	Net Increase in the Deficit											
Pay-As-You-Go Effect	2	2	2	2	2	0	0	0	0	0	10	10

The CBO staff contact for this estimate is Madeleine Fox. The estimate was reviewed by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.