

H.R. 3596, Keep America's Waterfronts Working Act As ordered reported by the House Committee on Natural Resources on September 25, 2019									
By Fiscal Year, Millions of Dollars	2020	2020-2024	2020-2029						
Direct Spending (Outlays)	0	0	0						
Revenues	0	0	0						
Increase or Decrease (-) in the Deficit	0	0	0						
Spending Subject to Appropriation (Outlays)	1	23	24						
Statutory pay-as-you-go procedures apply?	No	Mandate Effects							
Increases on-budget deficits in any of the four consecutive 10-year	No	Contains intergovernmental man	ndate? No						
periods beginning in 2030?		Contains private-sector mandate	e? No						

H.R. 3596 would require the Secretary of Commerce, in consultation with coastal States, regional governments, and coastal property owners, to establish a task force to identify the needs of working waterfronts (as defined in the bill) and to implement improvement plans. The bill would authorize the appropriation of \$12 million for a grant program and \$12 million to cover the subsidy costs for loans to assist those waterfronts. Under the bill, the Secretary would be responsible for various reporting, implementation, and technical assistance requirements with regard to each program.

The bill does not specify the years for the authorized appropriation so CBO has assumed that all of the authorizations would be for 2020. Assuming appropriation of the authorized amounts, and based on historical spending patterns for similar programs, CBO estimates that implementing H.R. 3596 would cost \$23 million over the 2020-2024 period. The costs of the legislation (detailed in Table 1) fall within budget function 300 (natural resources and environment).

Table 1. Estimated Increases in Spending Subject to Appropriation Under H.R. 3596									
	By Fiscal Year, Millions of Dollars								
	2020	2021	2022	2023	2024	2020-2024			
Authorization Estimated Outlays	24 1	0 13	0 5	0 3	0	24 23			

The CBO staff contact for this estimate is Sofia Guo. The estimate was reviewed by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.