

CBO's Estimate of the Statutory Pay-As-You-Go Effects of H.R. 5213, the NASA Enhanced Use Leasing Extension Act of 2019, as introduced on November 21, 2019

	By Fiscal Year, Millions of Dollars										2019- 2024	2019- 2029
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029		
	Net Increase in the Deficit											
Pay-As-You-Go Effect	0	0	1	2	2	3	3	2	1	1	5	15

The Statutory Pay-As-You-Go Act of 2010 establishes budget-reporting and enforcement procedures for legislation affecting direct spending or revenues. The net changes in outlays that are subject to those procedures are shown here.

H.R. 5213 would extend the National Aeronautics and Space Administration's (NASA) authority to enter into enhanced use lease agreements through December 31, 2021. Under current law, that authority expires on December 31, 2019. Under the bill, CBO expects that NASA would enter into agreements containing terms for third parties to construct and renovate energy production, launch, and other specialized facilities on federal land. In addition, we expect that some of those third parties would recover at least a portion of their investments in such projects through contracts with the federal government. CBO considers such financing on behalf of the federal government for government activities to be similar to an agency using federal borrowing authority to improve its physical infrastructure and treats the costs of such transactions as direct spending.

Staff Contact: Janani Shankaran