CBO's Estimate of the Statutory Pay-As-You-Go Effects of H.R. 2548, the Hazard Eligibility and Local Projects Act, as reported by the House Committee on Transportation and Infrastructure on 12-Dec-19

By Fiscal Year, Millions of Dollars												
_	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2020-2024	2020-2029
Net Increase in the Deficit												
Pay-As-You-Go Effect	10	7	0	0	0	0	0	0	0	0	17	17

The Statutory Pay-As-You-Go Act of 2010 establishes budget-reporting and enforcement procedures for legislation affecting direct spending or revenues. The net changes in outlays that are subject to those procedures are shown here.

H.R. 2548 would expedite the approval of grants for certain property acquisition and relocation projects funded by mitigation programs that are administered by the Federal Emergency Management Agency (FEMA). The bill also would require FEMA to retroactively approve grants for project applications that were submitted after January 1, 2016 and denied by the agency. CBO estimates that the approval of those projects would increase spending by \$17 million and that the agency would approve the projects in 2020 and 2021.

On September 25, 2019, CBO published an estimate for H.R. 2548, as ordered reported by the House Committee on Transportation and Infrastructure on June 26, 2019. That estimate can be found at https://www.cbo.gov/publication/55664. The estimated costs are the same for both versions of the legislation.