

S. 2964, War Risk Insurance Extension Act of 2019

As ordered reported by the Senate Committee on Commerce, Science, and Transportation on December 11, 2019

| By Fiscal Year, Millions of Dollars | 2020 | 2020-2024 | 2020-2029 |
|--|------|-------------------------------------|-----------|
| Direct Spending (Outlays) | 0 | 0 | 0 |
| Revenues | 0 | 0 | 0 |
| Increase or Decrease (-) in the Deficit | 0 | 0 | 0 |
| Spending Subject to Appropriation (Outlays) | 0 | 0 | 0 |
| Statutory pay-as-you-go procedures apply? | No | Mandate Effects | |
| Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2030? | No | Contains intergovernmental mandate? | No |
| | | Contains private-sector mandate? | No |

S. 2964 would reauthorize the Federal Aviation Administration's (FAA's) Aviation War Risk Insurance Program through December 31, 2020. The program provides free insurance to certain air carriers engaged in operations that are deemed essential to the foreign policy or national security interests of the United States.

Under current law, the FAA is authorized to issue such insurance through September 30, 2023. Because the insurance may be offered under current law through December 31, 2020, CBO estimates that implementing S. 2964 would have no effect on the federal budget.

The CBO staff contact for this estimate is Aaron Krupkin. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.