

H.J. Res 76, Providing for Congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Department of Education relating to “Borrower Defense Institutional Accountability,” as passed by the House of Representatives on January 16, 2020

	By Fiscal Year, Millions of Dollars										2020- 2024	2020- 2029
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029		
	Increases in Direct Spending											
Estimated Budget Authority	900	1,500	1,500	1,575	1,625	1,675	1,750	1,800	1,875	1,950	7,100	16,150
Estimated Outlays	550	1,150	1,325	1,350	1,425	1,475	1,500	1,575	1,650	1,700	5,800	13,700

Source: Congressional Budget Office.

The estimated costs are relative to CBO's May 2019 baseline.

H.J. Res. 76 would disapprove the final rule submitted by the Department of Education relating to "Student Assistance General Provisions, Federal Family Education Loan Program, and William D. Ford Direct Loan Program" (84 CFR 49788, September 23, 2019). The resolution would repeal the final rules related to discharges of loans for borrower defense to loan repayment and other circumstances and prohibit reissuing similar rules in the future. The estimated costs reflect increases in direct spending in the federal student loan program.

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