

CBO's Estimate of the Statutory Pay-As-You-Go Effects of H.R. 7105, The Dependable Employment and Living Improvements for Veterans Economic Recovery Act, Transmitted by the House Committee on Veterans' Affairs, dated 9/18/2020, 1:32 p.m.

	By Fiscal Year, Millions of Dollars											2020-2025	2020-2030	
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030			
	Net Increase or Decrease (-) in the Deficit													
Pay-As-You-Go Effects	0	106	182	-50	-63	-80	-75	-23	0	0	0	95	-3	
Designated as Emergency Spending	0	15	0	0	0	0	0	0	0	0	0	15	15	
Total Changes	0	121	182	-50	-63	-80	-75	-23	0	0	0	110	12	

The Statutory Pay-As-You-Go Act of 2010 establishes budget-reporting and enforcement procedures for legislation affecting direct spending or revenues. The net changes in outlays that are subject to those procedures are shown here.

The bill would establish a temporary program to provide retraining assistance to veterans who are unemployed because of the novel coronavirus pandemic and would increase funding for the Veteran Employment Through Technology Education Courses program. The bill also would allow the Department of Veterans Affairs (VA) to use currently available appropriations to assist certain homeless veterans. Additionally, the bill would increase the fee charged by VA to certain veterans who refinance their mortgage with VA-guaranteed loans between 2021 and 2027; those fees would reduce direct spending.