

H.R. 1257, Homeless Veterans Credit Repair, Enhancement, and Debt Improvement for Tomorrow Act

As ordered reported by the House Committee on Veterans' Affairs on May 4, 2021

By Fiscal Year, Millions of Dollars	2021	2021-2026	2021-2031
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	0	2	not estimated
Statutory pay-as-you-go procedures apply?	No	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2032?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No

H.R. 1257 would require the Department of Veterans Affairs (VA) to assess its resources for homeless veterans and veterans having difficulty remaining in stable housing. The study, which may be conducted by a contractor, would identify veterans' access to and use of the department's financial and credit-counseling services and evaluate employment, income, and housing outcomes of veterans.

Using information about similar studies, CBO estimates that the VA study would cost \$2 million over the 2021-2026 period. The bill also would require VA to submit interim and final reports to the Congress on findings and recommendations at a cost that CBO estimates would be less than \$500,000 over the 2021-2026 period. Such spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Etaf Khan. The estimate was reviewed by Leo Lex, Deputy Director of Budget Analysis.