

CBO's Estimate of Effects on Revenues of Senate Amendment 1460 for S. 914, the Drinking Water and Wastewater Infrastructure Act of 2021, as Posted on April 27, 2021 (File: MAZ21454)

	By Fiscal Year, Millions of Dollars											2021- 2026	2021- 2031	
	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031			
Decreases in Revenues														
Estimated Revenues	0	*	-3	-15	-38	-73	-118	-164	-196	-211	-215	-130	-1,035	
Net Increases in the Deficit From Changes in Revenues														
Effect on the Deficit	0	*	3	15	38	73	118	164	196	211	215	130	1,035	

Sources: Congressional Budget Office; staff of the Joint Committee on Taxation.
 Components may not sum to totals because of rounding; * = between -\$500,000 and zero.
 For more information see the notes below.

The staff of the Joint Committee on Taxation (JCT) expects that some of the funds authorized to be appropriated under S. 914 for grants to state revolving funds would be used by state and local governments to leverage additional funds. Those governments would issue tax-exempt bonds that JCT estimates would reduce federal revenues by about \$1 billion over the 2021-2031 period.

CBO estimates that enacting the Amendment in the Nature of a Substitute to S. 914 would not affect direct spending.

Staff Contact: Stephen Rabent