

S. 2299, CADETS Act

As ordered reported by the Senate Committee on Commerce, Science, and Transportation on August 4, 2021

By Fiscal Year, Millions of Dollars	2022	2022-2026	2022-2031
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	*	1	not estimated
Statutory pay-as-you-go procedures apply?	No	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2032?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

S. 2299 would modify the age requirement for the Maritime Administration’s (MARAD’s) Student Incentive Payment (SIP) program, which provides financial support up to \$8,000 per year to cadets enrolled in the Strategic Sealift Officer Program at state maritime academies. Under current law, a student must be between the ages of 17 and 25 at the time of enrollment to be eligible for SIP assistance. S. 2299 would extend eligibility to students that meet the age requirement for enlistment in the Navy Reserve, which is generally between the ages of 17 and 39, at graduation.

Using information from MARAD, CBO estimates that only a small number of people would qualify and apply for SIP assistance under the expanded eligibility rules and that the costs to fund those applicants would total less than \$500,000 over the 2022-2026 period. In addition, CBO estimates that it would cost the agency less than \$500,000 to amend the SIP program’s guidelines, forms, and regulations. In total, CBO estimates that implementing S. 2299 would cost \$1 million over the 2022-2026 period; such spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Aaron Krupkin. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.