

| H.R. 3537, Veteran Entrepreneurship Training Act of 2019 As ordered reported by the House Committee on Small Business on July 17, 2019 | | | |
|--|------|--|---------------|
| By Fiscal Year, Millions of Dollars | 2019 | 2019-2024 | 2019-2029 |
| Direct Spending (Outlays) | 0 | 0 | 0 |
| Revenues | 0 | 0 | 0 |
| Increase or Decrease (-) in the Deficit | 0 | 0 | 0 |
| Spending Subject to Appropriation (Outlays) | 0 | * | not estimated |
| Statutory pay-as-you-go procedures apply? | No | Mandate Effects | |
| Increases on-budget deficits in any | No | Contains intergovernmental mandate? No | |
| of the four consecutive 10-year periods beginning in 2030? | | Contains private-sector manda | ate? No |
| * = between zero and \$500,000 | | | |

H.R. 3537 would authorize the Small Business Administration (SBA) to carry out the Boots to Business (B2B) Program over the 2020-2024 period. The program would provide entrepreneurship training to members of the Armed Forces (including the National Guard or Reserves), veterans, and the spouses or dependents of those groups.

Under the bill, SBA would be authorized to make grants to Veteran Business Outreach Centers and to collaborate with public and private entities to develop training courses. The bill also would require SBA to share B2B program information with other veterans' agencies and to submit annual program reports to the Congress.

Based on information from SBA, CBO estimates that implementing H.R. 3537 would cost less than \$500,000 over the 2019-2024 period subject to the availability of appropriated funds. Since 2012, SBA has run a program similar to the one authorized in the bill and expects to spend around \$3.7 million on related activities in fiscal year 2020.

The CBO staff contact for this estimate is Sofia Guo. The estimate was reviewed by Theresa A. Gullo, Assistant Director for Budget Analysis.