Congressional Budget Office
February 9, 2022 Cost Estimate

| S. 2624, Fiscal Year 2022 Veterans Affairs Major Medical Facility Authorization Act <br> As ordered reported by the Senate Committee on Veterans' Affairs on December 15, 2021 |  |  |  |
| :---: | :---: | :---: | :---: |
| By Fiscal Year, Millions of Dollars | 2022 | 2022-2026 | 2022-2031 |
| Direct Spending (Outlays) | 0 | 0 | 0 |
| Revenues | 0 | 0 | 0 |
| Increase or Decrease (-) in the Deficit | 0 | 0 | 0 |
| Spending Subject to Appropriation (Outlays) | 136 | 2,860 | not estimated |
| Statutory pay-as-you-go procedures apply? | No | Mandate Effects |  |
| Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2032? | No | Contains intergovernmental mandate? <br> Contains private-sector mandate? | No No |

S. 2624 would authorize the appropriation of $\$ 3.4$ billion for fiscal year 2022 to construct or renovate 12 major medical facilities for the Department of Veterans Affairs. Using information on historical spending patterns, CBO estimates that implementing the bill would cost $\$ 2.9$ billion over the 2022-2026 period. The remaining amounts would be spent in later years. Such spending would be subject to the appropriation of the specified amounts.

The costs of the legislation, detailed in Table 1, fall within budget function 700 (veterans benefits and services).

| Table 1. |  |  |  |  |  | Estimated Increases in Spending Subject to Appropriation Under S. 2624 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | By Fiscal Year, Millions of Dollars |  |  |  |  |  |
|  | 2022 | 2023 | 2024 | 2025 | 2026 | 2022-2026 |
| Major Medical Facilities |  |  |  |  |  |  |
| Authorization | 3,404 | 0 | 0 | 0 | 0 | 3,404 |
| Estimated Outlays | 136 | 511 | 1,021 | 681 | 511 | 2,860 |

The CBO staff contact for this estimate is Etaf Khan. The estimate was reviewed by Leo Lex, Deputy Director of Budget Analysis.

