

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

December 1, 2016

H.R. 6297 Iran Sanctions Extension Act

As passed by the House on November 15, 2016

H.R. 6297 would reauthorize the Iran Sanctions Act of 1996 (Public Law 104-172) through calendar year 2026. That act will expire at the end of calendar year 2016.

The Administration has indicated that it has existing authorities to impose those sanctions on Iran. Thus, CBO estimates that enacting H.R. 6297 would not affect direct spending or revenues, and that pay-as-you-go procedures do not apply to the act. CBO estimates that enacting H.R. 6297 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2027.

In addition, based on the costs of administering previous sanctions, CBO estimates that implementing H.R. 6297 would cost less than \$500,000 each year and total \$1 million over the 2017-2021 period; such spending would be subject to the availability of appropriated funds.

H.R. 6297 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contacts for this estimate are Sunita D'Monte and Nathaniel Frentz. The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.