

H.R. 2748, Israel Relations Normalization Act of 2021 As ordered reported by the House Committee on Foreign Affairs on September 30, 2021			
By Fiscal Year, Millions of Dollars	2022	2022-2026	2022-2031
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	*	*	not estimated
Statutory pay-as-you-go procedures apply?	No	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2032?	No	Contains intergovernmental mandate? No	
		Contains private-sector manda	ate? No
* = between zero and \$500,000.			

H.R. 2748 would require the Department of State to assess and report to the Congress on Israel's relations with other countries and on international efforts to promote and normalize such relations. Those requirements would end five years after enactment. On the basis of information about the costs to prepare similar reports, CBO estimates that satisfying that requirement would cost less than \$500,000 over the 2022-2026 period. Such spending would be subject to the availability of appropriated funds.

On July 23, 2021, CBO transmitted a cost estimate for S. 1061, the Israel Relations Normalization Act of 2021, as reported by the Senate Committee on Foreign Relations on June 24, 2021. The two bills are similar and CBO's estimates of the cost of implementing them are the same.

The CBO staff contact for this estimate is Sunita D'Monte. The estimate was reviewed by Leo Lex, Deputy Director for Budget Analysis.