

H.R. 5547, CEDS Act

As ordered reported by the House Committee on Transportation and Infrastructure on October 27, 2021

By Fiscal Year, Millions of Dollars	2022	2022-2026	2022-2031
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	*	*	not estimated
Statutory pay-as-you-go procedures apply?	No	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2032?	No	Contains intergovernmental ma	andate? No
		Contains private-sector manda	te? No
* = between zero and \$500,000.			

H.R. 5547 would require applicants for grants administered by the Economic Development Administration (EDA) to include information about the accessibility of affordable, quality childcare, in addition to other considerations, when they submit an economic development strategy. The bill also would require EDA to report to the Congress on the outcomes of economic adjustment assistance administered by the agency that was funded by the Coronavirus Aid, Relief, and Economic Security Act (the CARES Act, Public Law 116–136).

Using information provided by the EDA about the costs of similar activities, CBO estimates that it would cost less than \$500,000 to issue guidance to grant applicants and to prepare the required report; such spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Jon Sperl. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.