

H.R. 7375, a bill to direct the Secretary of Veterans Affairs to update the payment system of the Department of Veterans Affairs to allow for electronic fund transfer of educational assistance, administered by the Secretary, to a foreign institution of higher education

As ordered reported by the House Committee on Veterans' Affairs on April 6, 2022.

By Fiscal Year, Millions of Dollars	2022	2022-2026	2022-2031
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	0	0	0
Statutory pay-as-you-go procedures apply?	No	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2032?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No

The Department of Veterans Affairs (VA) pays tuition and fees to educational institutions located in foreign countries on behalf of students using the Post-9/11 GI Bill. H.R. 7375 would require VA to make those payments via electronic fund transfers for educational institutions that lack an employer identification number or domestic bank account. VA is currently working with the Department of Treasury to develop that capability. Thus, CBO estimates that enacting the bill would not affect the federal budget.

The CBO staff contact for this estimate is Paul B.A. Holland. The estimate was reviewed by Leo Lex, Deputy Director of Budget Analysis.