

**H.R. 7081, Ukraine Comprehensive Debt Payment Relief Act of 2022**

As ordered reported by the House Committee on Financial Services on March 17, 2022

By Fiscal Year, Millions of Dollars	2022	2022-2026	2022-2031
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	*	*	not estimated
Statutory pay-as-you-go procedures apply?	No	<b>Mandate Effects</b>	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2032?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

H.R. 7081 would require the Department of the Treasury to advocate for debt relief, concessional financial assistance, and humanitarian assistance for Ukraine at international financial institutions such as the International Monetary Fund and World Bank. It also would require Treasury to provide the Congress with a report about its actions.

The United States has already provided significant amounts of assistance to Ukraine. Although it is possible that the department or other federal agencies would provide bilateral debt relief, concessional financing, or additional humanitarian assistance under the bill, CBO has no basis for estimating such additional amounts.

On the basis of information about the costs of similar requirements and reports, CBO estimates that implementing H.R. 7081 would cost less than \$500,000 over the 2022-2026 period. Such spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Sunita D'Monte. The estimate was reviewed by Leo Lex, Deputy Director of Budget Analysis.