

H.R. 6455, U.S.-Africa Economic Engagement Act

As ordered reported by the House Committee on Foreign Affairs on July 28, 2022

By Fiscal Year, Millions of Dollars	2022	2022-2027	2022-2032
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	0	*	not estimated
Statutory pay-as-you-go procedures apply?	No	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2033?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

The Prosper Africa initiative was launched in 2019 to increase trade and investment between the United States and African countries. The initiative coordinates the programs, resources, and capabilities of several federal entities, including the U.S. Agency for International Development (USAID) and the Departments of Commerce and State. H.R. 6455 would codify the initiative, including much of its existing administrative structure and implementation, and require the Administration to report to the Congress on its actions. On the basis of information from USAID, CBO estimates that implementing the initiative and providing the reports required under the bill would cost less than \$500,000 over the 2022-2027 period. Such spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Sunita D'Monte. The estimate was reviewed by Leo Lex, Deputy Director of Budget Analysis.