

S. 3309, Securing Semiconductor Supply Chains Act of 2021

As reported by the Senate Committee on Commerce, Science, and Transportation on December 17, 2021

By Fiscal Year, Millions of Dollars	2022	2022-2026	2022-2031
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	*	4	not estimated
Statutory pay-as-you-go procedures apply?	No	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2032?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

S. 3309 would direct the Department of Commerce (DOC), through its SelectUSA program, to solicit comments from state economic development organizations about how to support foreign direct investment in semiconductor production. The bill also would require the department to report to the Congress on the comments and strategies that SelectUSA may implement to increase such investment.

Using information from DOC, CBO expects the department would need two employees and six contractors over the 2022-2024 period to carry out the comment solicitation process and complete the required report. On that basis, CBO estimates that implementing S. 3309 would cost \$4 million over the 2022-2026 period; such spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is David Hughes. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.