

CBO's Estimate of the Statutory Pay-As-You-Go Effects of S. 3580, the Ocean Shipping Reform Act of 2022, as Posted on the Website of the Clerk of the House on June 10, 2022

	By Fiscal Year, Millions of Dollars											2022-2027	2022-2032
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032		
	Net Increase in the Deficit												
Total Change	0	7	11	15	15	15	8	4	0	0	0	63	75
Minus Amounts Designated as an Emergency Requirement ^a	<u>0</u>	<u>7</u>	<u>11</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>8</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>63</u>	<u>75</u>
Pay-As-You-Go Effects	0	0	0	0	0	0	0	0	0	0	0	0	0

The Statutory Pay-As-You-Go Act of 2010 establishes budget-reporting and enforcement procedures for legislation affecting direct spending or revenues. The net changes in outlays and revenues that are subject to those procedures are shown here.

Enacting S. 3580 would increase direct spending for some grants funded through the Infrastructure Investment and Jobs Act (IIJA). Specifically, section 21 would eliminate a requirement that planning grants, known as RAISE grants, made under the Local and Regional Project Assistance Program meet a minimum dollar amount.

Division J of the IIJA appropriated a total of \$7.5 billion over the 2022-2026 period for that program. CBO expects that about \$7.0 billion will be spent over the 2022-2032 period under current law. Eliminating the minimum cost requirement for planning grants would increase the number of projects that would receive planning grants and thus CBO estimates an increase in direct spending of \$75 million over the 2022-2032 period.

Other sections in the bill would have insignificant effects on direct spending and revenues in each year and over the 2022-2032 period.

- a. S. 3580 would require any change in spending that results from the amendments in section 21 to be designated as an emergency requirement. In keeping with section 4(g) of the Statutory Pay-As-You-Go Act of 2010, estimated outlays stemming from that proposed amendment are excluded from the total pay-as-you-go effect of the bill.

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