

H.R. 1314, Trade Act of 2015, as passed by the Senate on May 22, 2015

(by fiscal year, in millions of dollars)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2015-2020	2015-2025
CHANGES IN DIRECT SPENDING													
Trade Adjustment Assistance for Workers	7	208	420	427	436	444	430	270	73	0	0	1,942	2,715
Health Coverage Tax Credit	0	5	20	28	28	7	0	0	0	0	0	87	87
Customs User Fees	0	0	0	0	0	0	0	0	0	0	-1,734	0	-1,734
Child Tax Credit not refundable for certain taxpayers	0	-38	-36	-35	-28	-27	-26	-26	-25	-26	-26	-164	-293
Coverage and payment for dialysis services	0	0	-20	-20	-20	-20	-30	-30	-30	-40	-40	-80	-250
Modification of Medicare sequester for fiscal year 2024	0	0	0	0	0	0	0	0	0	0	-700	0	-700
Total, Changes in Direct Spending	7	175	384	400	416	404	374	214	18	-66	-2,500	1,786	-174
CHANGES IN REVENUES													
Health Coverage Tax Credit	0	-42	-25	-7	-7	-5	0	0	0	0	0	-86	-86
Time for payment of corporate estimated taxes	0	0	0	0	0	1,980	-1,980	0	0	0	0	1,980	0
Total, Changes in Revenues	0	-42	-25	-7	-7	1,975	-1,980	0	0	0	0	1,894	-86
NET INCREASES OR DECREASES (-) IN DEFICITS													
Net Changes in Deficits	7	217	409	407	423	-1,571	2,354	214	18	-66	-2,500	-108	-88

Sources: Congressional Budget Office and the staff of the Joint Committee on Taxation.

Notes:

Assumes enactment by July 1, 2015.

For this estimate, CBO assumes that H.R. 644, the Trade Facilitation and Enforcement Act, will be enacted before this legislation. (H.R. 644 would extend the authority to charge merchandise processing fees from July 8, 2025, through July 28, 2025.)

For direct spending, a positive number indicates an increase in outlays; for revenues, a negative number indicates a reduction in revenues.

CBO has not estimated the budgetary effects that implementing H.R. 1314 might have on future spending subject to appropriation.

Components may not sum to totals because of rounding.