

S. 1128, University of Alaska Fiscal Foundation Act

As ordered reported by the Senate Committee on Energy and Natural Resources on May 3, 2022

By Fiscal Year, Millions of Dollars	2022	2022-2027	2022-2032
Direct Spending (Outlays)	0	*	*
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	*	*
Spending Subject to Appropriation (Outlays)	0	1	not estimated
Statutory pay-as-you-go procedures apply?	Yes	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2033?	< \$5 billion	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

S. 1128 would direct the Bureau of Land Management (BLM) to convey up to 360,000 acres of federal land to the University of Alaska. That land would be deducted from acreage the state is entitled to under the Alaska Statehood Act (ASA); only land previously selected by the state under the ASA could be conveyed. The bill also would require BLM to provide technical assistance and complete land surveys.

The agency is currently working to facilitate land transfers under the ASA. Using information from BLM, and based on the costs of similar tasks, CBO estimates that the additional costs to implement the bill would total \$1 million over the 2022-2027 period; any spending would be subject to the availability of appropriated funds.

Under current law, 10 percent of the income generated on state-selected federal land is retained by the federal government and recorded in the budget as offsetting receipts (or as reductions in direct spending). CBO expects that enacting S. 1128 would result in the loss of some of those receipts, because it would expedite land conveyances or result in transfers of federal land that would not occur otherwise. Using information from BLM about collections in recent years, CBO estimates that the amount of those forgone receipts would be less than \$500,000 over the 2022-2032 period.

The CBO staff contact for this estimate is Lilia Ledezma. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.