

H.R. 7372, Protecting Semiconductor Supply Chain Materials from Authoritarians Act

As ordered reported by the House Committee on Foreign Affairs on April 5, 2022

By Fiscal Year, Millions of Dollars	2022	2022-2026	2022-2031
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	*	1	not estimated
Statutory pay-as-you-go procedures apply?	No	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2032?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

H.R. 7372 would require the President to establish an interagency working group to address issues in the supply chain for semiconductors that are caused by Russia’s attack on Ukraine. The working group would be chaired by the Secretary of State and include other relevant federal agencies. The bill would require the working group to report to the Congress on current supply chain disruptions and on steps the United States has taken to bolster the supply of elements, compounds, or products for semiconductors. In addition, the working group would be required to provide annual reports for five years on strategies to mitigate future disruptions of global supply chains.

On the basis of information about the costs of similar activities, CBO estimates that the costs of implementing the bill’s requirements would total less than \$500,000 in 2022 and would total \$1 million over the 2022-2026 period. Such spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Caroline Dorminey. The estimate was reviewed by Leo Lex, Deputy Director of Budget Analysis.