

**CBO's Estimate of the Statutory Pay-As-You-Go Effects of H.R. 5911, the Fair Hiring in Banking Act, as Posted on the website of the House Majority Leader on May 6, 2022**  
<https://docs.house.gov/billsthisweek/20220509/BILLS-117hr5911-SUS.pdf>

	By Fiscal Year, Millions of Dollars										2022-2026	2022-2031
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031		
	<b>Increase in the Deficit</b>											
Pay-As-You-Go Effect	0	1	0	0	0	0	0	0	0	0	1	1

The Statutory Pay-As-You-Go Act of 2010 establishes budget-reporting and enforcement procedures for legislation affecting direct spending or revenues. The net changes in outlays that are subject to those procedures are shown here.

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Estimates relative to CBO's July 2021 baseline.

H.R. 5911 would amend statutory prohibitions and limitations that restrict the hiring of certain individuals convicted of criminal offenses by insured depository institutions and insured credit unions

On February 9, 2022, CBO transmitted a [cost estimate for H.R. 5911](#), the Fair Hiring in Banking Act, as Ordered Reported by the Committee on Financial Services on November 16, 2021. The two versions of the bill are similar and CBO's estimates of their budgetary effects are the same.