

**CBO's Estimate of the Statutory Pay-As-You-Go Effects of H.R. 8260, the Faster Payments to Veterans' Survivors Act of 2022, as Posted to the Website of the Clerk of the House on September 9, 2022**  
<https://docs.house.gov/billsthisweek/20220912/BILLS-117hr8260-SUS.pdf>

	By Fiscal Year, Millions of Dollars											2022-2027	2022-2032
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032		
	<b>Net Increase or Decrease (-) in the Deficit</b>												
Pay-As-You-Go Effect	0	85	-28	-19	-14	-9	-9	-4	-1	-1	0	15	0

The Statutory Pay-As-You-Go Act of 2010 establishes budget-reporting and enforcement procedures for legislation affecting direct spending or revenues. The net changes in outlays that are subject to those procedures are shown here. Enacting H.R. 8260 would not significantly increase on-budget deficits in any of the four consecutive 10-year periods beginning in 2033.

H.R. 8260 would make changes to life insurance policies for World War I and World War II veterans. The bill would shorten the time frame in which the Department of Veterans Affairs (VA) is required to contact and pay alternative beneficiaries of such life insurance policies.

On September 9, 2022, CBO transmitted a table with estimates for legislation that will be considered under suspension of the Rules of the House of Representatives during the week of September 12, 2022. See <https://www.cbo.gov/publication/58451>. That table included an estimate that H.R. 8260 would increase direct spending by more than \$500,000 over the 2022-2032 period. The estimate has been revised on the basis of information received from VA after the previous table was posted.

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