CBO's Estimate of the Statutory Pay-As-You-Go Effects of H.R. 3304, the Advancing Uniform Transportation Opportunities for Veterans Act, as Posted to the Website of the Clerk of the House on September 26, 2022

https://docs.house.gov/billsthisweek/20220926/BILLS-117hr3304-SUSv1.pdf

By Fiscal Year, Millions of Dollars													
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2022- 2027	2022- 2032
Net Increase or Decrease (-) in the Deficit													
Pay-As-You- Go Effect	0	24	31	35	37	40	25	28	30	-286	35	167	-1

The Statutory Pay-As-You-Go Act of 2010 establishes budget-reporting and enforcement procedures for legislation affecting direct spending or revenues. The net changes in outlays that are subject to those procedures are shown here. Enacting H.R. 3304 would increase on-budget deficits by less than \$5 billion in each of the four consecutive 10-year periods beginning in 2033.

The bill would make the following changes to programs affecting various benefits administered by the Department of Veterans Affairs (VA). Section 4 would temporarily increase the fees that VA charges borrowers for home loan guarantees in 2031.

Section 2 would authorize VA to provide additional automobile grants to veterans who have specified service-connected disabilities that usually impair their mobility and have not received such a grant in the preceding 25 years. (Beginning 10 years after enactment, veterans would become eligible for an additional grant if they had not received an automobile grant within 10 years. As a result, CBO estimates that costs would be significantly higher in subsequent decades.)

On September 23, 2022, CBO transmitted a cost estimate for H.R. 3304, the Advancing Uniform Transportation Opportunities for Veterans Act, as ordered reported by the House Committee on Veterans' Affairs on September 21, 2022. The estimates differ because the period during which VA would charge higher fees for loan guarantees is shorter in this version of H.R. 3304 than the reported version; accordingly, the amount collected from such fees is reduced and the net decrease in direct spending is less compared with the reported bill.

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